ALICE IN HORRY COUNTY

2022 Point-in-Time Data



Population: 383,101 • Number of Households: 162,136 Median Household Income: \$61,063 (state average: \$64,115) Labor Force Participation Rate: 55.4% (state average: 60.7%)

ALICE Households: 34% (state average: 30%) • Households in Poverty: 12% (state average: 14%)

Financial Hardship Over Time

ALICE is an acronym for Asset Limited, Income Constrained, Employed — households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold). Households below the ALICE Threshold — ALICE households plus those in poverty — can't afford the essentials.

Households move below or above the ALICE Threshold as economic factors and circumstances change. This was especially true amid the economic crosscurrents of the COVID-19 pandemic, with higher wages, inflation, and additional pandemic assistance. By 2022, 73,550 households (45%) were below the ALICE Threshold in Horry County.

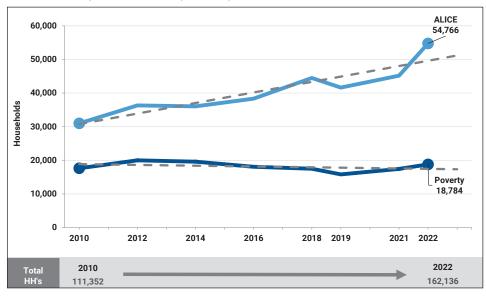
The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the current economy and includes housing, child care, food, transportation, health care, technology, and taxes. It does not include savings for emergencies or future goals like college or retirement. The Household Survival Budget is calculated at the county level and by household composition, as costs can vary greatly depending on location and household needs.

In 2022, household costs in Horry County were well above the Federal Poverty Level of \$13,590 for a single adult and \$27,750 for a family of four.

To see costs for different household compositions in Horry County, visit UnitedForALICE.org/Household-Budgets/South-Carolina

Households by Income, Horry County, 2010-2022



Note: See an interactive version of this data at <u>UnitedForALICE.org/South-Carolina</u> Sources: ALICE Threshold, 2010–2022; American Community Survey, 2010–2022

Household Survival Budget, Horry County, 2022			
	SINGLE ADULT	2 ADULTS, 1 INFANT, 1 Preschooler	
Monthly Costs and Credits			
Housing - Rent	\$722	\$752	
Housing – Utilities	\$163	\$310	
Child Care	_	\$1,188	
Food	\$450	\$1,227	
Transportation	\$412	\$1,063	
Health Care	\$185	\$749	
Technology	\$86	\$116	
Miscellaneous	\$202	\$540	
Tax Payments	\$335	\$1,112	
Tax Credits	\$0	-\$516	
Monthly Total	\$2,555	\$6,541	
ANNUAL TOTAL	\$30,660	\$78,492	
Hourly Wage*	\$15.33	\$39.25	

^{*}Wage working full-time required to support this budget For ALICE Survival Budget sources, visit <u>UnitedForALICE.org/Methodology</u>

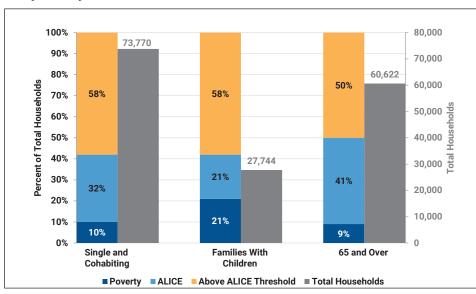
Financial Hardship is Not Evenly Distributed

Groups with the largest number of households below the ALICE Threshold tend to also be the largest demographic groups. However, when looking at the percentage of each group that is below the ALICE Threshold, some groups are more likely to be ALICE than others.

By addressing the disparities in financial hardship by county demographics, community members can move toward more equitable solutions.

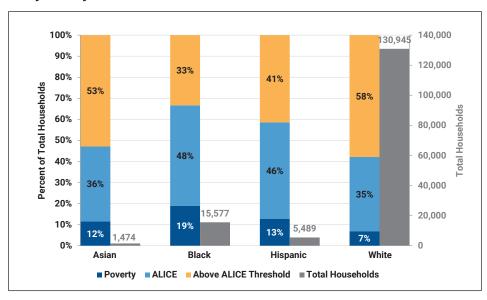
Visit <u>UnitedForALICE.org/South-Carolina</u> to view more national, state, and county data.

Household Financial Status by Household Type, Horry County, 2022



Sources: ALICE Threshold, 2022; American Community Survey, 2022

Household Financial Status by Race/Ethnicity, Horry County, 2022



Note: Asian, Black, and White racial categories are for one race alone. Race and Hispanic ethnicity are overlapping categories. The Asian and Black groups may include Hispanic households; the White group includes only White, non-Hispanic households. The Hispanic ethnic group may include households of any race.

Sources: ALICE Threshold, 2022; American Community Survey, 2022

Horry County, 2022			
Town	Total Households	% ALICE & Poverty	
Aynor CCD	4,468	45%	
Conway CCD	18,107	52%	
Conway East CCD	34,457	41%	
Floyds Crossroads CCD	1,049	54%	
Little River CCD	19,741	43%	
Longs CCD	3,707	47%	
Loris CCD	6,433	53%	
Myrtle Beach CCD	54,421	47%	

Note: CCD = Census County Division. Municipallevel data on this page is 5-year averages for Census County Subdivisions. Data for counties with populations over 65,000 is 1-year estimates. Geographies with fewer than 100 households are not included. Therefore, totals will not match the county-level numbers.